

Risk Management Policy

POLICY STATEMENT

Risk Management is a key pillar supporting Pilbara Ports’ achievement of business objectives in alignment with our values.

Effective risk management, implemented with **integrity** and **teamwork**, plays a fundamental role in ensuring the **safety** of our operations and the protection and creation of value for our stakeholders.

RISK MANAGEMENT PRINCIPLES

We are committed to managing risks in a proactive and effective manner, aligned to our values of **excellence** and **care**. To support this commitment, our risk management framework sets out the organisational foundation and elements for effective risk management with the following principles:

<p>We identify, mitigate and manage risks to our operations, environment, people and processes and ensure adequate resources are available.</p>	<p>Ensure a risk aware culture is embedded throughout the organisation.</p>
<p>Maintain a risk management framework aligned with ISO 31000 Risk Management Guidelines.</p>	<p>Support risk-informed decision making that promotes achievement of business objectives and value.</p>

The organisation, through our values of **teamwork** and **excellence**, strive to manage risk in line with our Framework, act to continuously improve our risk management processes and appropriately address instances of non-compliance or intolerable risk.

This policy was approved on 5 December 2024.



Samuel McSkimming
 Chief Executive Officer
 10 December 2024



Karlie Mucjanko
 Chair
 10 December 2024